TABLE 3A
EXCHANGES INTO AND OUT OF THE FUNDS
CLASSIFIED BY METHOD OF SALES
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	EXCHANGES INTO THE FUNDS **			EXCHANGES OUT OF THE FUNDS **		
	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89
TOTALS FOR ICI REPORTERS	$ 3,455.7	$ 5,860.9	$ 4,316.0	$ 4,568.7	$ 11,293.6	$ 5,714.6
METHOD OF SALES:						
SALES FORCE	$ 1,239.7	$ 1,994.2	$ 1,251.1	$ 1,814.1	$ 4,223.9	$ 1,807.8
PROPRIETARY	$ 354.5	$ 671.5	$ 429.7	$ 540.5	$ 1,130.8	$ 616.2
NON-PROPRIETARY	$ 885.3	$ 1,322.6	$ 821.4	$ 1,273.6	$ 3,093.1	$ 1,191.6
DIRECT MARKETING	$ 2,198.1	$ 3,804.0	$ 3,021.7	$ 2,731.3	$ 7,028.5	$ 3,847.6
NOT OFFERING SHARES	$ 0.0	$ 0.0	$ 0.2	$ 0.2	$ 0.7	$ 0.0
VARIABLE ANNUITY (OR ANNUITY PRODUCTS)	$ 17.9	$ 62.7	$ 43.0	$ 23.1	$ 40.4	$ 59.2
NO LOAD:	$ 2,235.1	$ 3,873.0	$ 3,030.4	$ 2,750.3	$ 7,061.5	$ 3,867.6

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

** EXCHANGES INTO FUNDS (SALES) DO NOT EQUAL EXCHANGES OUT OF FUNDS (REDEMPTIONS)

NOTE: THE VARIABLE ANNUITY CATEGORY INCLUDES DATA FOR FUNDS WHICH SERVE AS FUNDING VEHICLES FOR VARIABLE ANNUITIES AND MAY NOT BE PURCHASED DIRECTLY.

THE NO LOAD CATEGORY IS DRAWN FROM BOTH THE SALES FORCE AND DIRECT MARKETING CATEGORIES AND INCLUDES ALL FUNDS SOLD AT NET ASSET VALUE OR WITH A SALES CHARGE NOT GREATER THAN 3 PERCENT, BUT EXCLUDES THOSE FUNDS WITH A DISTRIBUTION PLAN USED PRIMARILY FOR DEALER COMPENSATION.

TABLE 3A.1
EXCHANGES INTO AND OUT OF THE FUNDS
JAN - SEP
YEAR - TO - DATE
CLASSIFIED BY METHOD OF SALES
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	EXCHANGES INTO THE FUNDS		EXCHANGES OUT OF THE FUNDS	
	YEAR-TO-DATE		YEAR-TO-DATE	
	1990	1989	1990	1989
TOTALS FOR ICI REPORTERS	$ 50,149.3	$ 49,089.0	$ 59,228.6	$ 53,389.5
METHOD OF SALES:				
SALES FORCE	$ 17,318.3	$ 14,658.6	$ 21,681.0	$ 16,864.6
PROPRIETARY	$ 4,674.9	$ 4,694.9	$ 5,881.8	$ 5,650.2
NON PROPRIETARY	$ 12,643.4	$ 9,963.7	$ 15,799.1	$ 11,214.5
DIRECT MARKETING	$ 32,328.1	$ 33,981.8	$ 37,123.7	$ 36,034.9
NOT OFFERING SHARES	$ 1.6	$ 0.6	$ 1.5	$ 0.6
VARIABLE ANNUITY (OR ANNUITY PRODUCTS)	$ 501.2	$ 448.0	$ 422.4	$ 489.4
NO LOAD:	$ 32,537.6	$ 34,131.7	$ 37,356.8	$ 36,256.3

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

** EXCHANGES INTO FUNDS (SALES) DO NOT EQUAL EXCHANGES OUT OF FUNDS (REDEMPTIONS) BECAUSE DATA FOR THE MONEY MARKET AND LIMITED MATURITY MUNICIPAL BOND FUNDS ARE EXCLUDED.

NOTE: THE NO LOAD CATEGORY IS DRAWN FROM BOTH THE SALES FORCE AND DIRECT MARKETING CATEGORIES AND INCLUDES ALL FUNDS SOLD AT NET ASSET VALUE OR WITH A SALES CHARGE NOT GREATER THAN 3 PERCENT, BUT EXCLUDES THOSE FUNDS WITH A DISTRIBUTION PLAN USED PRIMARILY FOR DEALER COMPENSATION.

TABLE 3B
EXCHANGES INTO AND OUT OF THE FUNDS
CLASSIFIED BY INVESTMENT OBJECTIVE
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	EXCHANGES INTO THE FUNDS**			EXCHANGES OUT OF THE FUNDS **		
	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89
TOTALS FOR ICI REPORTERS	$ 3,455.7	$ 5,860.9	$ 4,316.0	$ 4,568.7	$11,293.6	$ 5,714.6
INVESTMENT OBJECTIVE:						
AGGRESSIVE GROWTH	$ 424.8	$ 1,102.5	$ 1,028.8	$ 800.8	$ 1,970.7	$ 1,289.3
GROWTH	$ 497.8	$ 1,105.4	$ 695.9	$ 737.6	$ 1,960.9	$ 964.0
GROWTH & INCOME	$ 378.0	$ 566.4	$ 510.5	$ 564.5	$ 1,169.1	$ 743.0
PRECIOUS METALS	$ 303.9	$ 594.8	$ 355.0	$ 265.5	$ 606.1	$ 382.9
INTERNATIONAL	$ 81.9	$ 316.4	$ 121.6	$ 231.5	$ 635.6	$ 92.0
GLOBAL - EQUITY	$ 32.0	$ 89.4	$ 12.9	$ 63.2	$ 257.7	$ 27.5
INCOME - EQUITY	$ 50.0	$ 119.2	$ 93.7	$ 165.6	$ 386.6	$ 115.3
OPTION/INCOME	$ 2.8	$ 6.6	$ 12.4	$ 16.6	$ 33.8	$ 16.9
TOTAL EQUITY	$ 1,771.4	$ 3,900.6	$ 2,830.8	$ 2,845.3	$ 7,020.4	$ 3,630.9
FLEXIBLE PORTFOLIO	$ 10.5	$ 43.6	$ 15.9	$ 32.7	$ 97.0	$ 22.2
BALANCED	$ 26.5	$ 49.0	$ 40.0	$ 64.0	$ 132.2	$ 37.1
INCOME - MIXED	$ 36.8	$ 46.6	$ 59.4	$ 45.4	$ 122.1	$ 58.8
INCOME - BOND	$ 121.4	$ 141.2	$ 99.5	$ 58.1	$ 157.8	$ 66.9
GOVERNMENT	$ 279.1	$ 333.1	$ 262.8	$ 235.0	$ 535.4	$ 285.3
GNMA	$ 103.1	$ 108.1	$ 94.0	$ 89.3	$ 176.4	$ 89.6
GLOBAL- BOND	$ 88.5	$ 112.1	$ 29.8	$ 27.5	$ 53.5	$ 27.0
CORPORATE BOND	$ 77.7	$ 96.9	$ 117.9	$ 71.1	$ 214.2	$ 105.8
HIGH YIELD BOND	$ 43.2	$ 100.1	$ 131.4	$ 293.9	$ 848.6	$ 719.8
LONG-TERM MUNICIPAL BOND	$ 698.3	$ 668.4	$ 427.6	$ 581.6	$ 1,413.0	$ 446.4
STATE MUNICIPALS	$ 199.1	$ 261.1	$ 206.8	$ 224.7	$ 522.8	$ 224.8
TOTAL BOND & INCOME	$ 1,684.3	$ 1,960.2	$ 1,485.2	$ 1,723.4	$ 4,273.1	$ 2,083.7

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS
** EXCHANGES INTO FUNDS (SALES) DO NOT EQUAL EXCHANGES OUT OF FUNDS (REDEMPTIONS) BECAUSE DATA FOR THE MONEY MARKET AND LIMITED MATURITY MUNICIPAL BOND FUNDS ARE EXCLUDED.

TABLE 3B.1
EXCHANGES INTO AND OUT OF THE FUNDS
JAN - SEP
YEAR - TO - DATE
CLASSIFIED BY INVESTMENT OBJECTIVE
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	EXCHANGES INTO THE FUNDS		EXCHANGES OUT OF THE FUNDS	
	YEAR-TO-DATE		YEAR-TO-DATE	
	1990	1989	1990	1989
TOTALS FOR ICI REPORTERS	$ 50,149.3	$ 49,089.0	$ 59,228.6	$ 53,389.5
INVESTMENT OBJECTIVE:				
AGGRESSIVE GROWTH	$ 8,779.7	$ 11,009.3	$ 10,817.7	$ 12,064.6
GROWTH	$ 10,260.4	$ 8,107.3	$ 11,613.1	$ 8,815.2
GROWTH & INCOME	$ 5,840.9	$ 6,795.4	$ 7,132.1	$ 6,972.8
PRECIOUS METALS	$ 3,739.0	$ 2,974.7	$ 3,718.6	$ 3,121.9
INTERNATIONAL	$ 2,151.6	$ 858.2	$ 2,001.2	$ 1,088.2
GLOBAL - EQUITY	$ 524.2	$ 156.6	$ 671.4	$ 289.9
INCOME - EQUITY	$ 998.3	$ 968.6	$ 1,950.9	$ 1,206.1
OPTION/INCOME	$ 57.2	$ 126.6	$ 205.5	$ 280.8
TOTAL EQUITY	$ 32,351.3	$ 30,996.7	$ 38,110.5	$ 33,839.6
FLEXIBLE PORTFOLIO	$ 257.6	$ 171.6	$ 393.9	$ 202.3
BALANCED	$ 476.8	$ 393.8	$ 631.8	$ 625.8
INCOME - MIXED	$ 487.5	$ 648.5	$ 663.1	$ 598.5
INCOME - BOND	$ 881.8	$ 1,108.2	$ 927.3	$ 753.8
GOVERNMENT	$ 2,606.2	$ 2,364.3	$ 3,303.5	$ 2,873.0
GNMA	$ 918.8	$ 721.0	$ 1,101.4	$ 1,272.3
GLOBAL BOND	$ 403.7	$ 241.9	$ 289.9	$ 341.8
CORPORATE BOND	$ 991.6	$ 1,289.2	$ 1,094.5	$ 1,136.0
HIGH YIELD BOND	$ 1,859.6	$ 2,803.0	$ 3,181.3	$ 3,937.2
LONG-TERM MUNICIPAL BOND	$ 6,400.2	$ 5,917.6	$ 6,833.4	$ 5,822.0
STATE MUNICIPALS	$ 2,514.1	$ 2,433.1	$ 2,697.9	$ 1,987.3
TOTAL BOND & INCOME	$ 17,798.0	$ 18,092.3	$ 21,118.1	$ 19,549.9

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

** EXCHANGES INTO FUNDS (SALES) DO NOT EQUAL EXCHANGES OUT OF FUNDS (REDEMPTIONS) BECAUSE DATA FOR THE MONEY MARKET AND LIMITED MATURITY MUNICIPAL BOND FUNDS ARE EXCLUDED.

TABLE 4A
TOTAL ASSETS, LIQUID ASSETS AND LIQUIDTY RATIOS
CLASSIFIED BY METHOD OF SALES
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	TOTAL ASSETS			LIQUID ASSETS			LIQUIDITY RATIOS **		
	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89
TOTALS FOR ICI REPORTERS	$537,835.7	$554,721.8	$539,814.4	$ 51,256.4	$ 51,103.1	$ 47,163.3	9.5%	9.2%	8.7%
METHOD OF SALES:									
SALES FORCE	$363,249.5	$373,703.3	$370,694.5	$ 33,175.1	$ 32,766.9	$ 32,410.2	9.1%	8.8%	8.7%
PROPRIETARY	$119,523.8	$123,313.1	$125,124.7	$ 14,727.4	$ 14,434.9	$ 13,446.1	12.3%	11.7%	10.7%
NON-PROPRIETARY	$243,725.7	$250,390.1	$245,569.8	$ 18,447.7	$ 18,332.1	$ 18,964.1	7.6%	7.3%	7.7%
DIRECT MARKETING	$151,126.6	$156,857.2	$150,954.0	$ 15,028.7	$ 15,428.8	$ 12,920.2	9.9%	9.8%	8.6%
NOT OFFERING SHARES	$ 1,858.7	$ 1,959.3	$ 2,105.5	$ 93.6	$ 82.6	$ 91.6	5.0%	4.2%	4.4%
VARIABLE ANNUITY (OR ANNUITY PRODUCTS)	$ 21,600.8	$ 22,202.1	$ 16,060.4	$ 2,959.0	$ 2,824.7	$ 1,741.4	13.7%	12.7%	10.8%
NO LOAD:	$173,855.7	$179,319.4	$169,585.3	$ 18,501.4	$ 18,911.3	$ 14,716.0	10.6%	10.5%	8.7%

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

NOTE: THE VARIABLE ANNUITY CATEGORY INCLUDES DATA FOR FUNDS WHICH SERVE AS FUNDING VEHICLES FOR VARIABLE ANNUITIES AND MAY NOT BE PURCHASED DIRECTLY.

THE NO LOAD CATEGORY IS DRAWN FROM BOTH THE SALES FORCE AND DIRECT MARKETING CATEGORIES AND INCLUDES ALL FUNDS SOLD AT NET ASSET VALUE OR WITH A SALES CHARGE NOT GREATER THAN 3 PERCENT, BUT EXCLUDES THOSE FUNDS WITH A DISTRIBUTION PLAN USED PRIMARILY FOR DEALER COMPENSATION.

TABLE 4B
TOTAL ASSETS, LIQUID ASSETS AND LIQUIDITY RATIOS
CLASSIFIED BY INVESTMENT OBJECTIVE
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	TOTAL ASSETS			LIQUID ASSETS			LIQUIDITY RATIOS **		
	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89
TOTALS FOR ICI REPORTERS	$537,835.7	$554,721.8	$539,814.4	$ 51,256.4	$ 51,103.1	$ 47,163.3	9.5%	9.2%	8.7%
INVESTMENT OBJECTIVE:									
AGGRESSIVE GROWTH	$ 32,537.3	$ 34,320.8	$ 38,071.9	$ 4,424.7	$ 4,488.0	$ 3,938.1	13.6%	13.1%	10.3%
GROWTH	$ 62,115.6	$ 66,358.7	$ 63,848.3	$ 8,741.6	$ 8,692.7	$ 6,560.6	14.1%	13.1%	10.3%
GROWTH & INCOME	$ 81,589.5	$ 86,214.7	$ 89,798.7	$ 10,421.0	$ 10,556.2	$ 10,504.9	12.8%	12.2%	11.7%
PRECIOUS METALS	$ 3,490.1	$ 3,562.8	$ 3,389.7	$ 302.6	$ 290.2	$ 284.6	8.7%	8.1%	8.4%
INTERNATIONAL	$ 13,289.9	$ 14,616.3	$ 8,139.2	$ 1,434.6	$ 1,527.0	$ 697.5	10.8%	10.4%	8.6%
GLOBAL - EQUITY	$ 12,995.9	$ 14,275.3	$ 13,181.6	$ 1,504.2	$ 1,440.9	$ 902.6	11.6%	10.1%	6.8%
INCOME - EQUITY	$ 21,075.4	$ 22,123.3	$ 22,815.4	$ 2,054.6	$ 1,902.1	$ 1,625.9	9.7%	8.6%	7.1%
OPTION/INCOME	$ 2,202.7	$ 2,359.1	$ 4,072.8	$ 78.6	$ 119.7	$ 224.1	3.6%	5.1%	5.5%
TOTAL EQUITY	$229,296.4	$243,831.1	$243,317.6	$ 28,961.9	$ 29,016.8	$ 24,738.3	12.6%	11.9%	10.2%
FLEXIBLE PORTFOLIO	$ 5,431.8	$ 5,591.5	$ 4,060.8	$ 1,045.9	$ 963.7	$ 1,174.9	19.3%	17.2%	28.9%
BALANCED	$ 11,928.3	$ 12,400.0	$ 11,525.5	$ 1,170.2	$ 1,184.1	$ 801.1	9.8%	9.5%	7.0%
INCOME - MIXED	$ 17,325.0	$ 17,959.1	$ 13,025.7	$ 2,039.5	$ 2,040.9	$ 3,403.6	11.8%	11.4%	26.1%
INCOME - BOND	$ 14,607.0	$ 14,679.8	$ 12,546.4	$ 1,862.9	$ 1,746.6	$ 1,747.3	12.8%	11.9%	13.9%
GOVERNMENT	$ 74,509.2	$ 74,724.2	$ 80,312.2	$ 2,443.3	$ 2,631.3	$ 6,119.7	3.3%	3.5%	7.6%
GNMA	$ 27,993.1	$ 27,980.8	$ 27,963.9	$ 815.4	$ 695.4	$ 569.6	2.9%	2.5%	2.0%
GLOBAL- BOND	$ 9,305.5	$ 8,645.8	$ 2,783.4	$ 4,417.2	$ 4,246.1	$ 404.2	47.5%	49.1%	14.5%
CORPORATE BOND	$ 11,582.6	$ 11,593.1	$ 11,139.6	$ 802.8	$ 741.9	$ 965.4	6.9%	6.4%	8.7%
HIGH YIELD BOND	$ 21,754.6	$ 23,839.6	$ 32,939.0	$ 2,081.5	$ 2,098.9	$ 3,106.4	9.6%	8.8%	9.4%
LONG-TERM MUNICIPAL BOND	$ 67,507.9	$ 67,409.0	$ 61,373.4	$ 3,955.6	$ 4,047.6	$ 2,983.4	5.9%	6.0%	4.9%
STATE MUNICIPALS	$ 46,594.2	$ 46,067.8	$ 38,826.9	$ 1,660.3	$ 1,689.8	$ 1,149.6	3.6%	3.7%	3.0%
TOTAL BOND & INCOME	$308,539.2	$310,890.7	$296,496.8	$ 22,294.6	$ 22,086.3	$ 22,425.0	7.2%	7.1%	7.6%

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

** LIQUID ASSETS -- HOLDINGS OF CASH AND SHORT-TERM SECURITIES --AS A PERCENT OF TOTAL ASSETS

TABLE 5A
TOTAL COMMON STOCK PORTFOLIO ACTIVITY
CLASSIFIED BY INVESTMENT OBJECTIVE
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	COMMON STOCK PURCHASES			COMMON STOCK SALES			NET PURCHASES		
	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89
TOTALS FOR ICI REPORTERS	$19,942.6	$25,712.7	$10,178.5	$20,589.4	$27,786.6	$ 9,689.8	$ - 646.8	$-2,073.9	$ 488.7
INVESTMENT OBJECTIVE:									
AGGRESSIVE GROWTH	$ 5,216.0	$ 6,442.7	$ 2,178.7	$ 8,241.8	$10,598.8	$ 2,242.4	$-3,025.8	$-4,156.1	$ - 63.7
GROWTH	$ 3,624.7	$ 4,966.9	$ 2,975.5	$ 3,630.7	$ 5,780.3	$ 3,233.9	$ - 6.0	$ - 813.4	$ - 258.4
GROWTH & INCOME	$ 8,525.4	$ 9,757.5	$ 2,334.2	$ 6,408.5	$ 7,142.5	$ 1,830.8	$ 2,117.0	$ 2,615.0	$ 503.5
PRECIOUS METALS	$ 100.3	$ 336.4	$ 93.4	$ 90.2	$ 265.0	$ 73.3	$ 10.1	$ 71.4	$ 20.1
INTERNATIONAL	$ 432.9	$ 685.7	$ 307.7	$ 255.7	$ 752.7	$ 309.5	$ 177.2	$ - 67.0	$ - 1.8
GLOBAL - EQUITY	$ 317.7	$ 502.1	$ 305.0	$ 341.2	$ 390.1	$ 326.5	$ - 23.6	$ 112.0	$ - 21.5
INCOME - EQUITY	$ 580.0	$ 1,248.0	$ 1,011.9	$ 685.6	$ 1,324.8	$ 701.7	$ - 105.7	$ - 76.8	$ 310.3
OPTION/INCOME	$ 239.7	$ 471.8	$ 278.9	$ 223.3	$ 491.6	$ 347.0	$ 16.4	$ - 19.8	$ - 68.1
TOTAL EQUITY	$19,036.7	$24,411.1	$ 9,485.3	$19.877.1	$26,745.8	$ 9,065.1	$ - 840.3	$-2,334.7	$ 420.2
FLEXIBLE PORTFOLIO	$ 158.2	$ 362.3	$ 168.8	$ 155.5	$ 314.2	$ 196.6	$ 2.7	$ 48.1	$ - 27.8
BALANCED	$ 459.4	$ 670.3	$ 335.3	$ 382.8	$ 522.4	$ 314.5	$ 76.6	$ 147.8	$ 20.8
INCOME - MIXED	$ 135.4	$ 150.8	$ 151.5	$ 68.3	$ 94.8	$ 64.4	$ 67.0	$ 56.0	$ 87.2
INCOME - BOND	$ 0.0	$ 41.8	$ 4.6	$ 0.0	$ 45.1	$ 9.4	$ - 0.0	$ - 3.3	$ - 4.9
GOVERNMENT	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0
GNMA	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0
GLOBAL- BOND	$ 103.8	$ 51.7	$ 0.8	$ 73.0	$ 46.8	$ 1.5	$ 30.8	$ 4.9	$ - 0.7
CORPORATE BOND	$ 2.1	$ 3.6	$ 6.0	$ 0.8	$ 1.9	$ 4.7	$ 1.2	$ 1.7	$ 1.3
HIGH YIELD BOND	$ 47.1	$ 21.1	$ 26.2	$ 31.8	$ 15.6	$ 33.6	$ 15.3	$ 5.5	$ - 7.4
LONG-TERM MUNICIPAL BOND	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0
STATE MUNICIPALS	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0
TOTAL BOND & INCOME	$ 905.9	$ 1,301.6	$ 693.2	$ 712.3	$ 1,040.8	$ 624.7	$ 193.6	$ 260.8	$ 68.5

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

TABLE 5B
TOTAL OTHER PORTFOLIO ACTIVITY
CLASSIFIED BY INVESTMENT OBJECTIVE
(EXCLUDING SHORT-TERM FUNDS*)
(ALL DOLLAR FIGURES IN MILLIONS)

	OTHER SECURITY PURCHASES			OTHER SECURITY SALES			NET PURCHASES		
	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89	SEP-90	AUG-90	SEP-89
TOTALS FOR ICI REPORTERS	$26,751.3	$31,798.7	$21,838.1	$23,594.5	$31,520.5	$20,147.1	$ 3,156.8	$ 278.2	$ 1,691.0
INVESTMENT OBJECTIVE:									
AGGRESSIVE GROWTH	$ 3,140.3	$ 2,972.7	$ 37.5	$ 1,836.0	$ 1,952.0	$ 45.4	$ 1,304.3	020.7	$ - 7.8
GROWTH	$ 146.6	$ 206.8	$ 129.1	$ 163.9	$ 330.8	$ 35.6	$ - 17.3	$ .23.9	$ 93.4
GROWTH & INCOME	$ 752.9	$ 1,422.2	$ 706.4	$ 506.6	$ 1,538.0	$ 436.2	$ 246.3	$ - 115.8	$ 270.2
PRECIOUS METALS	$ 4.4	$ 5.5	$ 3.4	$ 0.9	$ 4.5	$ 5.0	$ 3.5	$ 1.0	$ - 1.6
INTERNATIONAL	$ 41.0	$ 59.3	$ 55.8	$ 66.0	$ 65.5	$ 65.0	$ - 25.0	$ - 6.2	$ - 9.2
GLOBAL - EQUITY	$ 47.2	$ 35.2	$ 16.7	$ 44.9	$ 39.0	$ 16.1	$ 2.3	$ - 3.8	$ 0.6
INCOME - EQUITY	$ 152.4	$ 523.8	$ 460.8	$ 222.9	$ 567.2	$ 240.6	$ - 70.5	$ - 43.4	$ 220.2
OPTION/INCOME	$ 9.8	$ 4.1	$ 0.7	$ 32.8	$ 7.9	$ 0.8	$ - 23.0	$ - 3.9	$ - 0.0
TOTAL EQUITY	$ 4,294.6	$ 5,229.6	$ 1,410.4	$ 2,873.9	$ 4,504.8	$ 844.6	$ 1,420.7	$ 724.7	$ 565.7
FLEXIBLE PORTFOLIO	$ 202.9	$ 309.7	$ 131.8	$ 214.1	$ 230.1	$ 125.7	$ - 11.2	$ 79.6	$ 6.1
BALANCED	$ 166.5	$ 442.8	$ 189.1	$ 247.3	$ 569.3	$ 142.8	$ - 80.9	$ - 126.5	$ 46.3
INCOME - MIXED	$ 842.1	$ 1,250.6	$ 466.5	$ 682.6	$ 650.2	$ 298.2	$ 159.5	$ 600.5	$ 168.3
INCOME - BOND	$ 1,127.1	$ 1,199.1	$ 934.9	$ 1,083.3	$ 1,175.4	$ 784.8	$ 43.8	$ 23.6	$ 150.1
GOVERNMENT	$10,676.9	$13,244.0	$ 9,304.3	$10,318.0	$14,112.2	$ 8,888.2	$ 359.0	$ - 868.2	$ 416.1
GNMA	$ 1,461.4	$ 1,669.3	$ 1,659.0	$ 1,148.6	$ 1,393.8	$ 1,549.1	$ 312.8	$ 275.5	$ 109.9
GLOBAL- BOND	$ 1,218.9	$ 1,189.7	$ 472.0	$ 683.6	$ 803.3	$ 471.3	$ 535.4	$ 386.5	$ 0.7
CORPORATE BOND	$ 678.2	$ 844.7	$ 752.3	$ 663.7	$ 820.5	$ 812.1	$ 14.5	$ 24.2	$ - 59.8
HIGH YIELD BOND	$ 802.1	$ 1,355.7	$ 1,194.0	$ 1,222.7	$ 2,040.1	$ 2,211.5	$ - 420.6	$ - 684.4	$-1,017.4
LONG-TERM MUNICIPAL BOND	$ 3,382.0	$ 3,250.6	$ 3,647.1	$ 3,012.9	$ 3,801.3	$ 2,997.1	$ 369.1	$ - 550.8	$ 649.9
STATE MUNICIPALS	$ 1,898.7	$ 1,812.9	$ 1,676.7	$ 1,444.0	$ 1,419.5	$ 1,021.6	$ 454.7	$ 393.5	$ 655.1
TOTAL BOND & INCOME	$22,456.7	$26,569.1	$20,427.7	$20,720.6	$27,015.6	$19,302.5	$ 1,736.2	$ - 446.5	$ 1,125.2

* EXCLUDES MONEY MARKET FUNDS AND LIMITED MATURITY MUNICIPAL BOND FUNDS

TABLE A
MONTHLY STATISTICS
LIMITED MATURITY MUNICIPAL BOND FUNDS *
(ALL DOLLAR FIGURES IN MILLIONS)

	SEP-90	AUG-90	SEP-89
CHANGE IN ASSETS DURING THE MONTH	$ - 539.8	$ 1,437.9	$ - 292.5
NATIONAL	$ - 722.5	$ 857.7	$ - 535.3
SINGLE STATE	$ 182.7	$ 580.2	$ 242.8
TOTAL NET ASSETS	$ 79,005.0	$ 79,544.8	$ 69,697.5
NATIONAL	$ 57,811.0	$ 58,533.5	$ 54,506.3
SINGLE STATE	$ 21,194.0	$ 21,011.3	$ 15,191.2
NUMBER OF FUNDS	223	225	197
NATIONAL	135	139	132
SINGLE STATE	88	86	65

* THE AVERAGE MATURITY OF THE PORTFOLIO IS GENERALLY LESS THAN TWO YEARS.

TABLE B
SALES AND REDEMPTIONS
LIMITED MATURITY MUNICIPAL BOND FUNDS *
(ALL DOLLAR FIGURES IN MILLIONS)

	SEP-90	AUG-90	SEP-89
TOTAL SALES OF SHARES	$ 13,671.0	$ 16,054.6	$ 13,160.2
NATIONAL	$ 10,806.3	$ 12,590.9	$ 10,709.2
SINGLE STATE	$ 2,864.7	$ 3,463.7	$ 2,451.1
NEW SALES	$ 13,413.5	$ 15,790.5	$ 12,929.4
NATIONAL	$ 10,626.9	$ 12,400.0	$ 10,535.6
SINGLE STATE	$ 2,786.7	$ 3,390.5	$ 2,393.8
REINVESTED DIVIDENDS	$ 257.5	$ 264.1	$ 230.8
NATIONAL	$ 179.4	$ 190.9	$ 173.6
SINGLE STATE	$ 78.1	$ 73.2	$ 57.3
TOTAL REDEMPTIONS	$ 13,996.7	$ 15,638.0	$ 13,511.5
NATIONAL	$ 11,243.6	$ 12,482.3	$ 11,202.2
SINGLE STATE	$ 2,753.1	$ 3,155.6	$ 2,309.3
EXCHANGES (NOT INCLUDED IN SALES-REDEMPTION FIGURES ABOVE)			
SALES DUE TO EXCHANGES	$ 704.5	$ 1,518.9	$ 546.0
NATIONAL	$ 366.6	$ 987.1	$ 343.7
SINGLE STATE	$ 337.9	$ 531.8	$ 202.3
REDEMPTIONS DUE TO EXCHANGES	$ 652.7	$ 716.9	$ 486.6
NATIONAL	$ 444.2	$ 447.3	$ 355.3
SINGLE STATE	$ 208.4	$ 269.6	$ 131.3

* THE AVERAGE MATURITY OF THE PORTFOLIO IS GENERALLY LESS THAN TWO YEARS.

TABLE C

MONTHLY STATISTICS OF MONEY MARKET FUNDS

(DOLLAR FIGURES IN MILLIONS)

	SEP-90	AUG-90R	SEP-89R
CHANGE IN NET ASSETS DURING THE MONTH	$ 89.7	$ 15,417.6R	$ 5,618.2
TOTAL NET ASSETS (1) (AT MONTH END)	$405,361.2	$405,271.6R	$345,387.2
DISTRIBUTION OF ASSETS (AT MONTH END)			
U.S. TREASURY BILLS	$ 19,368.1	$ 19,723.3R	$ 5,476.4
OTHER TREASURY SECURITIES	14,603.6	12,502.2R	7,169.3
OTHER U.S. SECURITIES	30,239.1	27,738.3R	16,498.5
REPURCHASE AGREEMENTS	66,279.4	67,504.6R	54,283.6
COMMERCIAL BANK CD (2)	14,641.0	15,285.6R	30,945.0
OTHER DOMESTIC CD (3)	8,679.5	9,240.5R	11,975.7
EURODOLLAR CD (4)	31,805.9	31,027.7R	29,357.6R
COMMERCIAL PAPER	203,903.5	205,857.4R	164,650.4R
BANKERS' ACCEPTANCES	5,115.1	5,568.8R	9,098.0R
CASH RESERVES	562.5	-1,113.1R	1,646.9R
OTHER	10,163.4	11,936.1R	14,285.8R
AVERAGE MATURITY OF PORTFOLIO (5) (NUMBER OF DAYS)	39	39	38
NUMBER OF ACCOUNTS OUTSTANDING	21,375,902	21,362,078R	19,886,255R
NUMBER OF FUNDS	507	503	450

(1) FUNDS REPORTING TO THE INSTITUTE ACCOUNT FOR APPROXIMATELY 98 PERCENT OF ASSETS OF ALL MONEY MARKET FUNDS.

(2) COMMERCIAL BANK CDS ARE THOSE ISSUED BY AMERICAN BANKS LOCATED IN THE U.S.

(3) OTHER DOMESTIC CDS INCLUDE THOSE ISSUED BY S&L'S AND AMERICAN BRANCHES OF FOREIGN BANKS.

(4) EURODOLLAR CDS ARE THOSE ISSUED BY FOREIGN BRANCHES OF DOMESTIC BANKS AND SOME ISSUED BY CANADIAN BANKS; THIS CATEGORY INCLUDES SOME ONE DAY PAPER.

(5) MATURITY OF EACH INDIVIDUAL SECURITY IN THE PORTFOLIO AT END OF MONTH WEIGHTED BY ITS VALUE.

TABLE D

SALES AND REDEMPTIONS OF MONEY MARKET FUNDS

(DOLLAR FIGURES IN MILLIONS)

	SEP-90	AUG-90R	SEP-89
TOTAL SALES	$ 83,767.6	$108,119.6R	$ 87,840.2
REGULAR SALES OF SHARES	81,552.5	106,140.7R	86,030.2
REINVESTMENT OF INVESTMENT INCOME	2,215.2	1,978.9R	1,810.0
TOTAL REDEMPTIONS	$ 84,197.9	$ 99,713.1R	$ 84,118.6
EXCHANGES (NOT INCLUDED IN ABOVE FIGURES)			
SALES DUE TO EXCHANGES	$ 4,085.0	$ 9,004.1	$ 4,409.5
REDEMPTIONS DUE TO EXCHANGES	$ 3,149.4	$ 4,337.2	$ 3,268.0

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